

## **Memorandum of Understanding**

**between**

**Mazharul Uloom College, Ambur**

**and**

**N.M. Hashim & Co, Thuthipet, Ambur**

The memorandum of Understanding is entered into this 19<sup>th</sup> June 2018 (date, month and year) by and between **PG & Research Department of Commerce, Department of Corporate Secretaryship and Department of Business Administration: Mazharul Uloom College, Ambur**, an academic institution established in 1969 by Ambur Muslim Education Society. The college is affiliated to Thiruvalluvar University,

And

**N.M. Hashim & Co, Thuthipet, 635802, Ambur**

(Hereafter referred to as “the industry partner”)

### **Purpose**

The purpose of this agreement is to explore the areas of co-operation for mutual benefits of Institute and Industry because they

- a) Recognise the importance of skill development and contribution required for social development of India
- b) Recognise the mutual interest in the fields of training and development of human resources
- c) Recognise the importance of industry partner in the areas of cooperation given below

### **Areas of Cooperation**

1. Set the ground for long term College-industry partnership for the benefit of the society
2. Foster mutual support in their learning, training, development, internship, industrial visits, projects and research requirements based on mutual convenience.
3. Provide access to industry environment and interaction between the faculty and student of the college and the workforce of the company.
4. Exchange of visiting experts for student internship, project and research.
5. Exchange of academic publications and reports
6. Joint research projects in the field of mutual interests if any
7. Other activities as mutually agreed

## General terms

1. The parties agree that this Memorandum of Understanding is not a formal legal agreement- giving rise to any legal relationship, rights, duties or consequences, but it is only a definite expression and record of the purpose of the parties to which the parties are bound in honour only.
2. Each party shall maintain complete confidentiality of information
3. In no event shall either party be liable for any indirect, incidental, special, consequential damages including but not limited to loss of profits, revenue, data or use, incurred by the other party in connection with, arising out of or under this MOU save for any such loss suffered resulting from any wilful and grossly negligent act or omission of either of the parties.
4. The MOU will be effective from 19<sup>th</sup> June 2018 to 21<sup>th</sup> June 2022.
5. Either party may terminate the Memorandum of Understanding at any time during the term by the provision of three months written notice to the other party.

This Memorandum of Understanding has been drawn up in two (2) original copies in the English language; each party receiving one duly signed copy hereof.

  
Secretary and Correspondent

Mazharul Uloom College

Ambur.  
**SECRETARY,  
MAZHARUL ULOOM COLLEGE.  
AMBUR - 635 802**



  
General Manager

For N.M.Hashim & Co

Ambur.

